

9:04 AM

01/23/24

Cash Basis

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
June through August 2023

| | <u>Jun - Aug 23</u> | <u>Mar - Aug 23</u> |
|--|---------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Association Fees | 1,417.00 | 4,282.37 |
| Interest Income | 4.15 | 8.31 |
| Water Fee | 3,528.00 | 11,091.76 |
| Total Income | <u>4,949.15</u> | <u>15,382.44</u> |
| Gross Profit | 4,949.15 | 15,382.44 |
| Expense | | |
| Bank Fees | 0.00 | 30.00 |
| Computer Services | 15.16 | 15.16 |
| Lawncare | 90.00 | 90.00 |
| Postage | 24.51 | 79.05 |
| Professional fees | | |
| Accounting | 319.79 | 1,047.52 |
| Total Professional fees | 319.79 | 1,047.52 |
| Repairs & Maintenance | | |
| Well Maintenance | 1,140.00 | 2,280.00 |
| Total Repairs & Maintenance | 1,140.00 | 2,280.00 |
| Snow Removal | 0.00 | 1,400.00 |
| Telephone | 161.72 | 324.14 |
| Utilities | | |
| Electric | 7,501.17 | 11,475.95 |
| Total Utilities | <u>7,501.17</u> | <u>11,475.95</u> |
| Total Expense | <u>9,252.35</u> | <u>16,741.82</u> |
| Net Ordinary Income | <u>(4,303.20)</u> | <u>(1,359.38)</u> |
| Net Income | <u>(4,303.20)</u> | <u>(1,359.38)</u> |

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Westridge Lake Estates Homeowners Association
Balance Sheet
As of August 31, 2023

| | <u>Aug 31, 23</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Old National-Bus Acct 10122653 | 78,557.63 |
| Old National-Checking 10133645 | 6,047.70 |
| Western Cert #10844 | 5,980.46 |
| Western Cert #10845 | 9,273.52 |
| Western Cert #10846 | 6,138.30 |
| Western Cert #10847 | 5,884.63 |
| Western Cert #10848 | 5,884.63 |
| Western Cert #10849 | 5,884.63 |
| Total Checking/Savings | <u>123,651.50</u> |
| Accounts Receivable : | |
| Accounts Receivable | <u>(7,182.00)</u> |
| Total Accounts Receivable | <u>(7,182.00)</u> |
| Total Current Assets | <u>116,469.50</u> |
| TOTAL ASSETS | <u><u>116,469.50</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 117,828.88 |
| Net Income | <u>(1,359.38)</u> |
| Total Equity | <u>116,469.50</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>116,469.50</u></u> |